COMMITTEE REPORT

MADAM PRESIDENT:

The Senate Committee on Tax and Fiscal Policy, to which was referred Senate Bill No. 548, has had the same under consideration and begs leave to report the same back to the Senate with the recommendation that said bill be AMENDED as follows:

Page 2, delete lines 36 through 37, begin a new paragraph and insert:

"Sec. 6. The state board shall award grants to charter schools from money appropriated from the account for that purpose by the general assembly. The grants may be used:".

Page 3, line 14, after "ADM" delete ":".

Page 3, delete lines 15 through 17.

Page 3, line 18, delete "(ii)".

Page 3, run in lines 14 through 18.

(Reference is to SB 548 as printed February 9, 2007.)

and when so amended that said bill do pass.

Committee Vote: Yeas 7, Nays 4.

Senator Kenley, Chairperson

AM 054803/DI 113+